

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, AND SECTION 16 LANDS COMMITTEE

Tuesday, May 21, 2019

(Immediately following the 4:30 P.M. Education, Technology, and Policy Committee; and the Buildings, Food Service, and Transportation Committee)

Central Office Board Room

AGENDA

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon Crime Insurance renewal **(Proposed Recommendation)** – Jack Moore, Risk Manager

The Committee recommends that the Board authorize the renewal of Crime Insurance through Travelers Casualty and Surety Co. (USI, Broker of Record), with an annual premium in the amount of \$3,869.00, subject to a \$1,000.00 deductible, effective July 29, 2019.

3. Matter bearing upon Flood Insurance renewal **(Proposed Recommendation)** – Jack Moore, Risk Manager

The Committee recommends that the Board authorize the renewal of Flood Insurance through Wright National Flood Insurance Co. (Ledet Agency, Inc., Broker of Record), with an estimated annual premium in the amount of \$147,009.00, effective July 1, 2019.

4. Matter bearing upon Student Accident Insurance renewal **(Proposed Recommendation)** – Jack Moore, Risk Manager

The Committee recommends that the Board accept the proposal from Marc Harris (Agent of Record), underwritten by

Mutual of Omaha, for Student Accident Insurance, including Volunteer Workers, with limits of \$25,000.00 per accident, and Catastrophic Athletic Accident Insurance underwritten by Zurich Insurance Co., with limits of \$1,000,000.00, effective August 1, 2019, with an annual premium of \$199,528.00.

5. Matter bearing upon the Official Journal for 2019-2020 Fiscal Year **(Proposed Recommendation)** – Curtis Constrantiche, Purchasing Agent

The Committee recommends that the Board select *The Courier* to serve as the Official Journal for the Terrebonne Parish School Board, at the current rates, from July 1, 2019, through June 30, 2020.

6. Matter bearing upon Receipt of Proposed Operating Budgets for Fiscal Year 2019/2020 and establishing a Public Hearing **(Proposed Recommendation)** – Philip Martin, Superintendent

The Committee recommends that the Board receive the Proposed Operating Budgets for the General Operating Fund, Child Nutrition Program Fund, 1 Cent Sales Tax Fund, 1/2 Cent Sales Tax Fund, 3/4 Cent Sales Tax Fund, and various Special Revenue Funds for the 2019/2020 Fiscal Year and establish a Public Hearing on the same: Wednesday, June 5, 2019, at 6:00 P.M. in the Board Room of the Terrebonne Parish School Board Office, 201 Stadium Drive, Houma, LA 70360.

7. Matter bearing upon 2019 Millages **(Information)** – Rebecca Breaux, Chief Financial Officer
8. Matter bearing upon Monthly Budget-to-Actual Comparison report **(Information)** – Rebecca Breaux, Chief Financial Officer
9. Matter bearing upon Sales Tax collections update **(Information)** - Rebecca Breaux, Chief Financial Officer

10. Adjournment

COMMITTEE MEMBERS

Clyde Hamner, Chairman
Michael LaGarde, Vice Chairman
Stacy Solet

Rebecca Breaux
Chief Financial Officer

RB/bp

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Ms. Sandy Holloway, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Mr. Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
Mr. Stephen Smith, All South Consulting Engineers
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV10
Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record